

**Angelo Mangatal**  
Member, Servus Credit Union  
Professional Institute of the Public Service (PIPSC) Ret.  
Cell: (613) 796-6150  
[angelomangatal@hotmail.com](mailto:angelomangatal@hotmail.com)

**Friday, March 30, 2016**

**Via Email:** [letters@globeandmail.com](mailto:letters@globeandmail.com)

**Dear Editor:**

**Subject: Globe and Mail article**  
Written by Tamsin McMAHON (Friday, March 18, 2016)  
Real Estate Reporter

I am writing to you with respect to an article that appeared in your Friday, March 18, 2016 edition Business Section of The Globe and Mail written by Tamsin McMAHON, Real Estate Reporter.

The article does its best to highlight the issues based on court documents and affidavits – however, it was only newsworthy because the court challenge involved Toronto Maple Leafs Head Coach Mike Babcock.

I note that the reporter attempted to contact Mike Babcock and the Lawyers for the contractors for comment but did not contact the Project Manager, Brian Ostrander? Or the other investors nor Servus Credit Union? But proceeded to list Mr. Ostrander's name prominently in the Article with a series of "facts" associated with the Hotel failure.

**The article is incomplete with respect to the references made about Brian Ostrander, as project manager of the failed Squamish Holiday Inn Hotel Build Project.**

As such, I believe that article was unfair as the issues were not thoroughly investigated from a my business point of view – was highly inflammatory, cherry-picked facts and was ultimately baseless in its suggestion that the project manager, Brian John Keith Ostrander, was the arbiter of the projects failure for "diverting \$1.9 – million from the Squamish Holiday Inn Project..."

Please note that in 2010 and again in 2014, I was contacted to look into this business issue (that was stalled at the courts) from an independent, fair and in-

depth perspective to assess accountability and/or liability - with a mandate to resolve the issues out of court, which was successfully accomplished in 2015.

The executive summary of my findings are attached and clearly articulates the complexity of the business failure and assigns accountability based on the analysis of the issues that precipitated the failure of the hotel build project.

Please feel free to call me for any clarifications or further information.

Regards,

*Angelo Mangatal*

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NOTE:

I consider the most recent reporting about Mr. Ostrander's involvement in the project continues to unfairly punish him personally and as a businessman.

To his credit Mr. Ostrander refuses to lay blame or become litigious with regard to the other stakeholders accountability for the failed business venture.

"They all know what they did, and I know what I did!"

Brian Ostrander